

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur - 583 119, Ballari District
Karnataka, India
Tel: +91 8395 260301/ 283173-199
Fax: +91 8395 260473



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru - 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000
Fax: +91 80 4152 0182

SMIORE / SEC / 2024-25 / 42

5 August 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918 / Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Press & Media Release

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of the Press & Media Release titled "The Sandur Manganese & Iron Ores Limited Announces Appointment of New CEO and COO" which is being released today.

Stock Exchanges are requested to take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Bahirji Ajai Ghorpade
Managing Director
DIN: 08452844

Encl: A/a

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District
Tel: +91 8395 271025 / 28 / 29 / 40; Fax: +91 8395 271066

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli - 583 222, Hosapete Taluk, Vijayanagara District
Tel: +91 8394 244450 / 244335



PRESS & MEDIA RELEASE
Bengaluru, 5 August 2024

The Sandur Manganese & Iron Ores Limited Announces Appointment of New CEO and COO

The Sandur Manganese & Iron Ores Limited ('SMIORE' or 'the Company'), a leading player in the mining and metals industry, is pleased to announce the appointment of Krishnendu Sanyal as Chief Executive Officer (CEO) and Manjunath Prabhu as Chief Operating Officer (COO). These leadership appointments are aimed at augmenting the Company's management bandwidth and driving forward its ambitious plans for integration and sustainability in the metals & mining industry.

- **Krishnendu Sanyal**, the newly appointed CEO, brings ~32 years of experience in strategic, financial, and operational leadership. His illustrious career spans across major companies such as Tata Steel in India and Sri Lanka, The Siam Industrial Wire Co. in Thailand, and Sedibeng Iron Ore in South Africa. Krishnendu has global experience and a proven track record in turning around and expanding operations, and creating value through acquisitions, integrations, and divestments. He has valuable domestic and international experience with of the country's largest companies whose core values resonate with that of SMIORE. He has led various roles and undertaken responsibilities in business sustainability, management change, and new business development across different geographies. His past experience perfectly aligns with SMIORE's future endeavours. He holds a Bachelor's degree in Mechanical Engineering coupled with a Master's in Business Administration. He has also been part of Tata Group Strategic Leadership Program from Harvard Business School.
- **Manjunath Prabhu**, the newly appointed COO, also has ~36 years of experience in operations, leadership, and strategic planning. His extensive background includes significant roles at JSW Steel, Vijayanagar; Essar Steel, Visakhapatnam; and KOICL, Mangalore. Manjunath has a deep understanding of the Ballari region's metals and mining operations and expertise in various facets of operations including production, project commissioning, land acquisition, beneficiation, and raw material handling system (RMHS), among others. He is a Mechanical Engineering graduate by qualification and was part of the Future Fit Leader by Cornell University from 2016-19.

Commenting on this milestone, Bahirji A. Ghorpade, Managing Director, SMIORE said:

"This is a strategic initiative to augment our management bandwidth and bolster our leadership as we march forward with our plans to cement our position in the industry. As we transition towards a sustainable and integrated future, building the required management bandwidth to drive the execution of our strategic priorities is crucial. We are excited to welcome Krishnendu and Manjunath to the SMIORE family. With his global experience with steel industry majors, Krishnendu's expertise in various facets of the industry and strategic leadership will be a valuable addition. At the same time, Manjunath's long stint with one of India's leading steel players and his experience in Ballari's metals & mining operations will be an invaluable asset. I look forward to working closely with both of them, as we scale new heights and continue to innovate and excel, creating a future-ready organisation poised for sustainable value creation."

Speaking on being appointed as the CEO of SMIORE, Krishnendu Sanyal, said:

"I am excited to be part of SMIORE's promising transition to an integrated and sustainable metals and mining powerhouse. With many potent triggers in the offing, including its recent mining expansion, SMIORE is on a path to creating a lasting legacy in the Indian metals & mining industry."

Speaking on being appointed as the COO of SMIORE, Manjunath Prabhu, said:

"Having been working in the Ballari region since 1996, I have closely observed how SMIORE has run – its one of the best mining operations in the country. I have great respect and admiration for the SMIORE brand, and I am excited to contribute to its journey of transitioning beyond mining into other facets of the industry."

About The Sandur Manganese & Iron Ores Limited

The Sandur Manganese & Iron Ores Limited ("SMIORE") is one of India's most respected private sector merchant miners and commodity producers with an operational track record spanning seven decades. At present, the Company's operations span over three business segments i.e., Mining (Manganese & Iron Ores), Ferroalloys, and Coke and Energy. Together, these assets work in conjunction with each other to leverage the benefits of being an integrated Company in the metals and mining industry. SMIORE has an employee strength (direct and indirect) of ~4,000. The Company is operating at enhanced MPAP level i.e. 3.81 Million Tonnes of iron ore and 0.462 Million Tonnes of manganese ore.



PRESS & MEDIA RELEASE

For more details, get in touch:

Bahirji A. Ghorpade

Managing Director
THE SANDUR MANGANESE & IRON ORES LIMITED
investors@sandurgroup.com
+91 94484 97926

Safe Harbour

This document which has been prepared by The Sandur Manganese & Iron Ores Limited (the "Company"), has been prepared solely for information purposes. This document has been prepared by the Company based on information and data which the Company consider reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Document. This Document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Document is expressly excluded.

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document. The Company assumes no obligation to update any forward-looking information contained in this Document. Any forward-looking statements and projections made by third parties included in this Document are not adopted by the Company and the Company is not responsible for such third-party statements and projections.